SelectOne
Choice · Access · Flexibility

SEI
Strategist Review

Strategy: Dynamic Asset Allocation
Investment Vehicle: Mutual Funds
Models: Tax-Managed and Non Tax-Managed: Conservative; Moderate; Market Growth; Aggressive; Equity

About SEI

SEI's 40 years of innovation and leadership in the investment industry includes building customized portfolios designed to meet specific client objectives. The process, called goals-based investing, focuses on active asset allocation, is designed to manage investment risk in relation to a goal, and provides access to third-party specialist managers.

SEI, founded in 1968, is headquartered in Oaks, Pennsylvania, with more than 2,700 employees in offices world wide. SEI is one of the world's largest managers of managers, and for more than 40 years have used the most up-to-date research to anticipate changing investor needs, and create innovative solutions designed for individual and institutional investors alike. As of 3/31 /14, SEI has $239 billion in assets under management, $343 billion in client assets under administration and processes 1.5 million end-investor accounts.

Philosophy & Strategy

Six steps encompass an investment process refined over four decades of serving individual and institutional investors. The process was built around a deep understanding of the markets, disciplined research, a sharp focus on risk management, broad diversification and a commitment to goal achievement.

1. Asset Allocation: Based on client objectives
2. Portfolio Design: Identifying the sources of long-term, above-average returns
3. Investment Manager Selection: A multi manager approach to optimize results
4. Portfolio Construction: Multiple layers of diversification
5. Risk Management: Manager monitoring
6. Tax Management: Helping investors keep more of what they earn.

Models

SEI uses a proprietary goals-based approach to investing that helps keep investors focused on long-term goal achievement versus short-term performance. As a manager of managers, SEI uses third-party managers to execute security selection allowing SEI to tap the best investment ideas from the top specialists globally. SEI then monitors the managers to ensure the portfolios stay in line with their objectives, and adjusts the manager lineup to reflect changing economic conditions and lessen volatility.

Tax Management - Taxes, especially when not managed properly, can erode investment gains and minimize progress towards your financial goals. SE I's Tax-Managed models allow you to be "tax-management-minded" all year round and in every market condition by implementing tools to manage taxes including tax-lot accounting, loss harvesting, wider rebalancing ranges, and gain-loss offset.

	Equity	Fixed Income	Alternative
Non-Tax Managed			
Conservative	23%	71%	6%
Moderate	34%	55%	11%
Market Growth	50%	44%	6%
Aggressive	69%	30%	1%
Equity	100%	0%	0%
Tax Managed			
Conservative	25%	75%	0%
Moderate	40%	60%	0%
Market Growth	66%	34%	0%
Aggressive	86%	14%	0%
Equity	100%	0%	0%

Disclosures on the back of this Strategist Review